

**FHRA BOARD MINUTES**  
**Monday, February 9, 2026, 5:30 p.m.**

The FHRA Board met in public session at 9001 E. 59<sup>th</sup> Street, Public Assembly Room, Lawrence, IN. Meeting was called to order by Board President, Russell Brown.

Members present in person: Russell Brown, Trace Yate, Karen Horth Powers, Dion Adkisson, Zechariah Banks  
Staff: Heather Millikan, Greg Goodnight  
Legal Counsel: April Pyatt

Mr. Brown opened the meeting at 5:32 p.m. and stated the public meeting tonight was in the FHRA office and that all five board members were present.

The Secretary/Treasurer's report was given by Ms. Horth Powers. Ms. Powers stated the FHRA has a lot of money in the checking account due to a deposit of the TIF money that was inaccurately made. That will be corrected and the money moved to the correct account.

The first item of new business was approval of board minutes from the January 5, 2026, meeting. There were no changes to the minutes recommended made. Mr. Yates made a motion to approve the minutes as submitted and Mr. Adkisson seconded. There was no discussion and the motion passed unanimously 5-0.


The next item of new business was Resolution 2026-01 which is a resolution related to the sale of 5405 N. Post Road. Mr. Brown stated as the board knows the FHRA has been under a LOI with Woda Cooper Development Inc. who is a tax credit developer for the resale of 5405 N. Post Road which the FHRA acquired in 2024. This would be a tax credit project for this tax credit cycle. FHRA's counsel, April Pyatt, has worked with Woda Cooper's counsel to get close to a purchase agreement and the resolution today would authorize this. In the FHRA executive session the board discussed a modification to be made to the resolution. Mr. Brown asked for a motion to approve Resolution 2026-01 with a change to be made to the outside completion date to twenty-four months. Mr. Yates made a motion and Ms. Horth Powers seconded.

Mr. Brown also stated they had talked to the Common Council and the administration about affordable housing and how we add to affordable housing stock at the Fort and he feels this project if it is awarded would add up to at least fifty units in the Fort. This would fulfil the desire of the administration and council to help meet the needs. As the motion was previously made and seconded, the board voted unanimously 5-0.

Mr. Goodnight gave a brief update and stated they are continuing to get a lot of interest from developers. He has met with the Council and Rebar about the project and continues meetings with Rebar twice a month. He continues corresponding with HWC regarding the Post and Otis intersection.

Mr. Brown stated the next meeting is scheduled for Monday, March 16, 2026, at 5:30 and the location of the meeting will be determined.

There were no additional comments or questions from the board or public. Mr. Brown made a motion to adjourn, and Mr. Adkisson seconded and the meeting adjourned.

  
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Signature                      3/16/26  
Date

  
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Signature                      3/25/26  
Date