

FORT HARRISON REUSE AUTHORITY BOARD MINUTES
Monday, March 21, 2011

The FHRA Board met in public session at 9120 Otis Avenue, FHRA conference room, Lawrence, IN at 5:30 p.m.

FHRA Board Members Present

Mr. Jeff Congdon, Secretary/Treasurer
Ms. Audrey Smith, Member

FHRA Staff

Ms. Kris Butler, Executive Director

Members of the Public

Sherron Freeman, Lawrence City Council -3
Prentiss Green, National Energy of Indiana, Inc.
Ann Kunz
Bruce Hugon, Stuart Law
Kim Reeves, Browning Investments

Official Public Meeting was called to order at 5:30 p.m. by Mr. Jeffrey Congdon

Ms. Kris Butler stated that since a quorum was not present, approval of the February minutes would be tabled until the April 18, 2011 meeting.

Ms. Butler presented the Executive Director's report as follows:

Administrative

- Bank balance is \$203,409.32.
- Fifth Third LOC rate is .57%
- BKD will have the 2010 Audit done by May 6.
- The 2011 State of the City Address has been rescheduled on Thursday, April 14 from 7:30 – 9:00 a.m. The FHRA has a table.

Residential Activity

Miller Valentine: Progress to date:

- Remediation is complete. Waiting on No Further Action letter from IDEM.
- Water lines are 100% complete; sanitary lines have been run and waiting for a building to connect to; storm sewers are 50% complete.
- Started foundations on Friday, March 18 and will be pouring concrete on Monday, March 21.
- Construction substantially complete by end of December. Hope to be moving people in by January/February.
- FYI: They will start preleasing activity in August. According to their financing, they can start to prelease until about 120 days prior to move in.

J.C. Hart: SALES PENDING. They have received two very good proposals from banks and are considering which bank to go with. Once they close (hopefully in April) they will be able to begin construction immediately so we should see activity in early spring.

Development Opportunities

City of Indianapolis Office of Sustainability Award Nomination

Lawrence Village at the Fort has been selected by Mayor Gregory A. Ballard and the City of Indianapolis Office of Sustainability as a finalist for the second annual Indianapolis Sustainability Awards. Five winners, narrowed down from a strong field of applicants, will be announced at the Indianapolis

Sustainability Awards luncheon on Thursday, March 24, 2011, at the Indianapolis Marriott Downtown. Lawrence Village at the Fort is being considered in the Land category.

Triton Brewing Company - Update

Installation of electrical starts next week. They have dropped their request for special funding outside of our help to repave the parking lot.

Mixed Use Building.

Patriot Engineering will be onsite this week to begin soil boring. Shawn Curran, Browning, HWC, and the FHRA have started design on the 45,000 square foot 3-story spec building. Scott Yeager is participating in these discussions as they will manage floors 2 & 3. We hope to be able to present design concepts at the next board meeting in April. Good press in the Indianapolis Business Journal online and in the weekend paper.

YMCA - Update

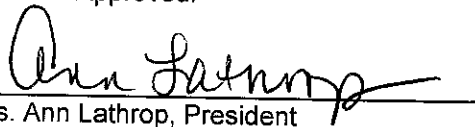
Both St. Vincent's and Community Health Network have rejected the YMCA's request to locate a sports medicine facility in their building. Recent dedication of gym in memory of Mel Simon will hopefully help YMCA raise funds necessary to begin pool construction yet this year. YMCA and St. Mary's Child Center are partnering on a community gardening project near the Annex for YMCA summer camp participants and SMCC students. The FHRA will donate \$500 for the project. The ARC has approved an add-on canopy to the Annex so the YMCA can have summer camps in this building.

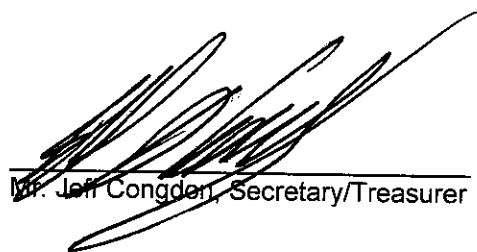
Mr. Congdon asked if there were any other questions or comments to come before the board. Lawrence City Councilor Sherron Freeman asked the Board to consider installing a bronze statue of Benjamin Harrison on the Fort property with some other bronze historic statues along trails and on park benches. She also suggested we consider installation of a gazebo with wrought iron rails for summer jazz concerts. Ms. Butler thanked her for her ideas and said that many of these things have already been considered and are part of future plans for Memorial Park and Civic Plaza.

Ms. Smith made a motion to adjourn the meeting. Mr. Congdon seconded. Meeting adjourned at 6:10 pm.

The next board meeting will take place April 18, 2011 at 5:30 p.m..

Minutes Approved:


Ms. Ann Lathrop, President


Mr. Jeff Congdon, Secretary/Treasurer