

FORT HARRISON REUSE AUTHORITY BOARD MINUTES
Monday, May 9, 2011

The FHRA Board met in public session at 9120 Otis Avenue, FHRA conference room, Lawrence, IN at 5:30 p.m.

FHRA Board Members Present

Ms. Ann Lathrop, President
Mr. Keith Mathews, Vice President
Mr. Jeff Congdon, Secretary/Treasurer

FHRA Staff

Ms. Kris Butler, Executive Director
Ms. Heather Millikan, Executive Assistant

Members of the Public

Prentiss Green, National Energy of Indiana, Inc.
Bruce Hugon, Stuart Law
Kim Reeves, Browning Investments
Bob Gallant, Browning Investments
Dennis Dye, Browning Investments
Shawn Curran, Curran Architecture
Donna Hovey, CBRE
Terry Hebert, Browning Investments
April Sparks Pyatt, Ice Miller
Scott Yeager, Yeager Properties
Janette Christian, State Farm

Official Public Meeting was called to order at 5:33 p.m. by Ms. Ann Lathrop

The first order of business on the agenda was approval of minutes from February and March meetings. Mr. Congdon made a motion for approval and Mr. Mathews seconded. Minutes approved.

Ms. Butler presented the Executive Director's report as follows:

Administrative

- Bank balance is \$195,880.66.
- Fifth Third LOC rate is .47%
- BKD got the audit draft in on May 6 and will have the 2010 audit complete by May 20.
- Launched new and improved Fort Harrison Reuse Authority website at www.fhra.org.

Residential Activity

Miller Valentine: Progress to date:

- All permits received.
- All utility installation complete.
- Floor to be poured week of May 2 (weather permitting.)
- Building frame to be started week of May 9 (weather permitting.)

J.C. Hart: SALES PENDING.

- Have secured their financing and will be prepared to close by end of May/early June.

New Business

The next item on the agenda was the approval of a Resolution for the First Amendment to Non-Exclusive Utility Easement Agreement and Grant of Easement between the FHRA and the City of Lawrence concerning sidewalks along Otis Avenue and Wheeler Road. Mr. Congdon asked for clarification on the resolution. Ms. Pyatt of Ice Miller stated it amended the legal description. Mr. Congdon moved that they approve the resolution and Mr. Mathews seconded. Motion approved.

The next item was the Resolution to approve dedication of the JC Hart sidewalks to the City of Lawrence. Ms. Lathrop stated that approval is needed for the dedication of sidewalks in order to get a closing scheduled for the project. Ms. Butler stated that all sidewalks must be publicly dedicated to the City of Lawrence according to the PUD and the sidewalks cannot be dedicated until they are completely finished. Mr. Congdon made a motion for approval and Mr. Mathews seconded. Motion approved.

Mr. Dennis Dye of Browning Investments, Inc. gave a presentation regarding the proposed 48,000 square feet mixed use spec building to be built on the corner of 56th and Wheeler Road. After the presentation the Board was asked to give authorization to proceed to the Design Development of the building which would allow for the FHRA to start working towards project financing. Mr. Mathews made a motion to approve authorization and Mr. Congdon seconded. Motion approved.

The next item on the agenda was the approval of the 2011 Browning Investments contract. Ms. Butler stated that this is the annual contract. Mr. Congdon made a motion to approve the contract and Mr. Mathews seconded it. Motion approved.

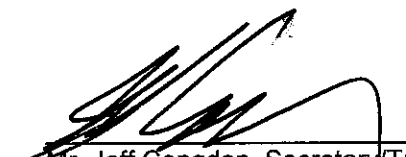
The final item on the agenda was the approval of the Browning Development and Construction Representative Services Agreement for the Mixed Use Building. Ms. Butler stated that the FHRA was making some changes and asked for authorization to negotiation the conditions of the agreement with Browning. Mr. Congdon made the motion to authorize negotiations with Browning and Mr. Mathews seconded it. Motion approved.

Ms. Lathrop asked for a motion to adjourn the meeting. Mr. Congdon made a motion and Mr. Mathews seconded. Meeting adjourned at 6:17 pm.

The next board meeting will take place June 20, 2011 at 5:30 p.m.

Minutes Approved:


Ms. Ann Lathrop, President


Mr. Jeff Congdon, Secretary/Treasurer