

FORT HARRISON REUSE AUTHORITY BOARD MINUTES
Monday, August 17, 2015

The FHRA Board met in public session at 9120 Otis Avenue, FHRA conference room, Lawrence, IN at 5:30 p.m.

FHRA Board Members Present

Mr. Ed Treacy, President
Mr. Jeff Congdon, Vice President
Mr. Jerry Clifford, Board Member

FHRA Staff

Mr. Freddie Burrus, Executive Director
Ms. Heather Millikan

Public

April Pyatt, Ice Miller
Sherron Freeman, Lawrence Common Council
Bob Gallant, Browning Investments
Brent Addington

Official Public Meeting was called to order by Mr. Treacy.

Mr. Treacy stated that Mr. Brown would not be at the meeting. Mr. Congdon moved that they waive the secretary treasurer's report and Mr. Clifford seconded. Mr. Treacy stated that financials were at the front for anyone that wants one.

Mr. Burrus gave an Executive Director's update. Mr. Burrus stated FHRA is continuing its effort to put in an access road at Lawton Loop East. Fort Harrison Office Suites which is officially called The Post is 60% leased. The Post is considered one of the highest performing projects they have. Bloomerang is doing a project at 5728 Birtz Road and it should be completed by years end. There is continuing interest for 5723 Birtz Road and 9150 Otis Avenue. The band building is now under the control of the Lawrence Arts. The City of Lawrence and the CDC were strong supporters for their programming. See their website or contact the executive director Judy Byron with questions. The final Friday's at the Fort is August 28th and they have all been well attended all summer. The YMCA is continuing their Fitness Monday's thru the end of September.

Mr. Treacy stated new business is approval of minutes from the July 20, 2015 meeting. Mr. Clifford stated that since he was not at the July meeting he would abstain from voting. Mr. Congdon made the motion to approve the minutes as submitted and Mr. Treacy seconded the motion. The motion unanimously passed.

The next item on the agenda was approval of Resolution 2015-13 authorizing the release of excess tax increment financing revenues. Ms. Pyatt of Ice Miller stated that this resolution is authorizing the release of excess revenue in accordance with our 2015 bond issuance. The FHRA can do that now after each interest payment date. Previously it couldn't be done because there were certain debt service tests that had to be met under the 2000 and 2006 bonds which have been refunded. Now there are excess funds in the revenue account that can be released to the FHRA for its use and are no longer restricted by the debt service requirements.

Mr. Congdon made a motion to approve the resolution 2015-13 to authorize the release of excess tax increment financing revenues. Mr. Clifford seconded the motion and it was unanimously approved.

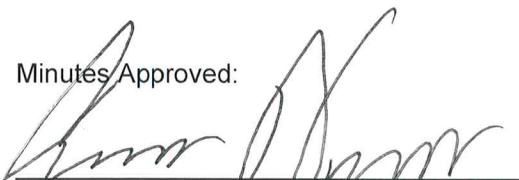
Mr. Treacy stated as you can see there are several activities happening right now. Parcel A has a second house under construction. Mr. Treacy asked Mr. Burrus how many lots have been purchased so far. Mr. Burrus stated there are seven lots purchased. Mr. Treacy said there is steel framing going up on the other building. They are pretty pleased with activity happening now. They are working on construction for some new roads to help over on the east side of Lawton Loop. He stated we are trying to get some other activities going.

Mr. Treacy asked for any general comments from the public.

Ms. Sherron Freeman with Lawrence Common Council stated she appreciated the Friday's at the Fort. Everyone was really enjoying it and the water from the FRHA.

Mr. Congdon made a motion to adjourn the meeting. Mr. Clifford seconded the motion. The motion passed unanimously and the meeting adjourned.

Minutes Approved:



Edward Treacy, President



Jeffrey Congdon, Vice President