

FORT HARRISON REUSE AUTHORITY BOARD MINUTES
Monday, July 16, 2012

The FHRA Board met in public session at 9120 Otis Avenue, FHRA conference room, Lawrence, IN at 5:30 p.m.

FHRA Board Members Present

Mr. Ed Treacy, President
Mr. Russell Brown, Secretary/ Treasurer
Mr. Jeff Congdon, Member
Mr. Cliff Redden, Member

FHRA Staff

Mr. Freddie Burrus, Executive Director
Ms. Heather Millikan, Executive Assistant

Public

Dennis Dye, Browning Investments
Bob Gallant, Browning Investments
Kim Reeves, Browning Investments
Phillip Genetos, Ice Miller
April Pyatt, Ice Miller
Charlie Thompson
Ann Kunz

Official Public Meeting was called to order at 5:33 p.m. by Mr. Treacy.

Under the Treasurers report Mr. Brown stated that the FHRA had received the final TIF analysis report from Crowe Horwath and that the report was available in the office for viewing if anyone wants to take a look at it. It will be discussed a bit more in another agenda item which required a resolution.

Under the Executive Directors report Mr. Burrus stated that Ed Watson of Midwest Models has given a verbal commitment that they will remain at Ft. Ben. Mr. Ed Watson will make a decision in July on expansion plans. Also, Mr. Burrus stated that there is now a purchase agreement for the FHRA to purchase the old credit union building at 9150 Otis Avenue from Colliers for \$99,000.

The first order of new business on the agenda was approval of minutes from the June 18, 2012 meeting. Mr. Brown made a motion for approval. Mr. Redden seconded. Motion approved.

The next item on the agenda was a resolution to approve that there were no excess TIF revenues to distribute to other taxing districts which Mr. Brown explained is an annual obligation of the FHRA. The resolution states that the FHRA does not intend to distribute excess TIF funds because we intend to utilize the excess funds to finance future developments in the area and use the funds to pay other bond obligations. The determination is based on the TIF analysis final report that he discussed earlier in the meeting. Mr. Congdon made a motion for approval and Mr. Brown seconded. Motion approved.

Mr. Treacy stated the next item for discussion was Midwest Models. He stated that Mr. Burrus and the board have been very zealous in meeting with them and about getting them to stay and have been working with Ed Watson on expansion. Mr. Watson has made a firm commitment to stay. The board would like to see numbers on what it will take and also how many jobs it could create.

Mr. Treacy stated the last item for discussion was the purchase of the credit union building 35. Mr. Brown stated it was important for the FHRA to purchase building 35 to facilitate future development on Parcel F. Mr. Brown made a motion to authorize the purchase agreement for the building for \$99,000. Mr. Congdon seconded. Motion approved.

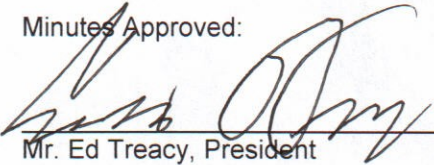
Mr. Treacy asked if there were any questions or comments. Mr. Bob Gallant of Browning Investments stated that they would like to continue discussions related to matters with Lawrence Village including the grocery store, the spec building which has been put on hold and Miller Valentine's expansion opportunity.

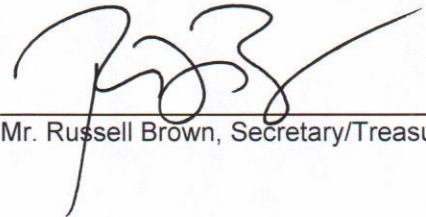
Mr. Gallant also stated it would be a good idea to introduce Mr. Burrus to the real estate community and get some visibility back on the Lawrence Village project.

Mr. Treacy asked for a motion to adjourn the meeting. Mr. Congdon made a motion and Mr. Brown seconded. Meeting adjourned at 5:50 pm.

The next board meeting will be Monday, August 20, 2012 at 5:30 p.m.

Minutes Approved:


Mr. Ed Treacy, President


Mr. Russell Brown, Secretary/Treasurer