

FORT HARRISON REUSE AUTHORITY BOARD MINUTES
Monday, December 17, 2012

The FHRA Board met in public session at 9120 Otis Avenue, FHRA conference room, Lawrence, IN at 5:30 p.m.

FHRA Board Members Present

Mr. Edward Treacy, President
Mr. Keith Mathews, Vice President
Mr. Russell Brown, Secretary Treasurer
Mr. Jeff Congdon, Board Member
Mr. Cliff Redden, Board Member

FHRA Staff

Mr. Freddie Burrus, Executive Director
Mrs. Heather Millikan, Executive Assistant

Public

Bob Gallant, Browning Investments
Kim Reeves, Browning Investments
Phillip Genetos, Ice Miller
April Pyatt, Ice Miller
Sherron Freeman, Lawrence Common Council
Fred Freeman, Lawrence Township Board
Tim Joyce, City of Lawrence
Chris Barnett, Lawrence CDC
Dennis Southerland, Cripe
Bruce Hugon, resident
Mr. & Mrs. Yates, residents

Official Public Meeting was called to order at 5:48 p.m. by Mr. Treacy

Mr. Brown gave a brief update and stated the FHRA and board are working thru the process of working new Letter of Credit for the 2000 Series bonds and hope to have the process completed on a timely fashion in January.

Mr. Burrus gave an update on the J.C. Hart apartments. He stated The Fort apartments are on schedule for a July 2013 completion date. There are 51 signed leases out of 224 possible available units. J.C. Hart are in the third phase of the project currently.

The first order of business on the agenda was approval of minutes from the November 19, 2012 meeting. Mr. Congdon made a motion to approve the minutes and Mr. Mathews seconded. Motion approved.

The next order of business was the City of Lawrence Utilities agreement. Mr. Brown made a motion to table this item until January 2013 meeting. Mr. Congdon seconded. Motion passed.

The final item of business was the Browning Investments contract extension. Mr. Treacy stated that we have been under negotiations and a contract extension has been presented.

Mr. Brown asked for a motion to authorize Mr. Burrus to execute a six month contract extension with Browning Investments with terms and conditions presented to the board. Mr. Congdon seconded the motion. Motion carried.

Mr. Yates a resident asked if he and his wife could get caught up on what is happening with The Village development. Mr. Treacy stated that there was a host of different discussions under way with various developers but right now that information is confidential as far as discussing terms and conditions. Mr. Brown stated that the FHRA efforts are always to conform with the constraints contained in the PUD

document which is the governing zoning document which includes mixed use, retail and restaurant use type projects. Mr. Congdon stated the FHRA has seen a pick up in activity recently and are encouraged. Mr. Treacy stated there have been a new board and new Executive Director in the last year as well as the recent economy affecting activity, but they are seeing more potential and discussions going on now than in the last six months. Mr. Brown stated that the board is hopeful that there will be some ground breaking in 2013. Mr. Treacy remarked on the great strides that have been made in 2012 as it relates to the way in which the FHRA and the City of Lawrence are working together.

Bob Gallant of Browning Investments stated that they have worked really hard with the FHRA to bring some interesting things to the Fort. They brought JC Hart's apartments and Triton Brewery here and these are the kinds of things they would like to build off of.

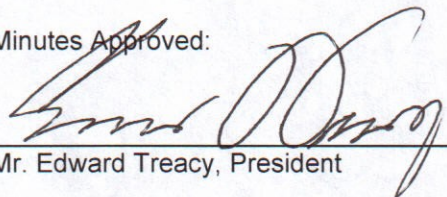
Kim Reeves of Browning Investments asked about the commission agreement for Colliers. Mr. Brown stated that they had issues with revision that came late this afternoon so they have directed council to take a look at it.

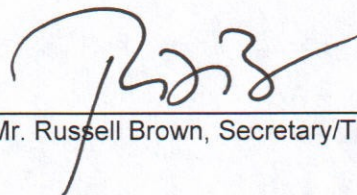
Mr. Tim Joyce with the City of Lawrence thanked the board and Freddie Burrus and staff and said they are very grateful for the FHRA's cooperation.

Mr. Treacy asked for a motion to adjourn the meeting. Mr. Brown made the motion and Mr. Redden seconded. Meeting adjourned at 5:55 pm.

The next board meeting will be on January 7, 2013 at 5:30 p.m.

Minutes Approved:


Mr. Edward Treacy, President


Mr. Russell Brown, Secretary/Treasurer