

FORT HARRISON REUSE AUTHORITY BOARD MINUTES  
Monday, January 7, 2013

The FHRA Board met in public session at 9120 Otis Avenue, FHRA conference room, Lawrence, IN at 5:30 p.m.

FHRA Board Members Present

Mr. Edward Treacy, President  
Mr. Keith Mathews, Vice President  
Mr. Russell Brown, Secretary Treasurer  
Mr. Jeff Congdon, Board Member  
Mr. Cliff Redden, Board Member

FHRA Staff

Mr. Freddie Burrus, Executive Director  
Mrs. Heather Millikan, Executive Assistant

Public

Dennis Southerland, Cripe

Official Public Meeting was called to order at 5:30 p.m. by Mr. Treacy

Mr. Brown gave a brief update and stated the FHRA are working on a replacement Line of Credit thru PNC Bank for our Fifth Third Line of Credit for the 2000 Series Bonds. Mr. Brown stated that Ice Miller and Crowe Horwath are working thru the process with the FHRA and it should be completed in time to have the replacement done as required by the bond documents. There will be a resolution for the board to consider at next months meeting to finalize those. Mr. Treacy stated that it should give the FHRA a considerable savings and Mr. Brown agreed that it would give a considerable on going savings from the Fifth Third Line of Credit.

Mr. Burrus gave an update on the J.C. Hart apartments. Mr. Burrus stated that John Hart said that leasing is consistent with his forecast. There are currently 60 apartments leased and 27 preleased. The apartments are on schedule to be completed by mid July.

Mr. Burrus stated the FHRA will be working on a newsletter which will provide Village updates, progress reports, public announcements, prospects, and the FHRA schedule. Mr. Treacy asked if it was allowed to list prospects and Mr. Phil Genetos of Ice Miller said it was fine.

The first order of business on the agenda was approval of minutes from the December 17, 2012 meeting. Mr. Congdon made a motion to approve the minutes and Mr. Redden seconded. Motion approved.

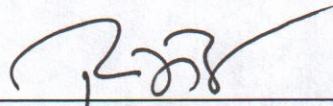
The next order of business was the annual voting of three board officers. Mr. Treacy asked for nominations for President, Vice President and Secretary Treasurer. Mr. Brown nominated Mr. Treacy to serve as President. Mr. Mathews seconded. The vote was unanimous. Mr. Treacy next asked for a nomination for Vice President. Mr. Brown nominated Mr. Mathews for Vice President. Mr. Congdon seconded. The vote was unanimous. Mr. Treacy nominated Mr. Brown for Secretary Treasurer. Mr. Congdon seconded. The vote was unanimous.

Mr. Congdon made a motion to adjourn the meeting. Mr. Brown seconded. Meeting adjourned at 5:35 pm.

The next board meeting will be on February 11, 2013 at 5:30 p.m.

Minutes Approved:

  
Mr. Edward Treacy, President

  
Mr. Russell Brown, Secretary/Treasurer