

FORT HARRISON REUSE AUTHORITY BOARD MINUTES
Monday, September 16, 2013

The FHRA Board met in public session at 9120 Otis Avenue, FHRA conference room, Lawrence, IN at 5:30 p.m.

FHRA Board Members Present

Mr. Edward Treacy, President
Mr. Russell Brown, Secretary Treasurer
Ms. Marci Reddick, Board Member
Mr. Jerry Clifford, Board Member

FHRA Staff

Mr. Freddie Burrus, Executive Director
Mrs. Heather Millikan, Executive Assistant

Public

April Pyatt, Ice Miller
Chris Barnett, Lawrence CDC
Terry Hebert, Browning Investments
Keith Johnson, City of Lawrence
Judy Byron, PFL Arts
Tim Joyce, City of Lawrence
Bruce Hugon, resident
Carol and Dick Schwartz, residents
Dennis Southerland, resident

Official Public Meeting was called to order at 5:36 p.m. by Mr. Treacy

Mr. Brown gave an update. Mr. Brown stated that expectation is for the 2012 financial audit to be completed for review and or approval at the October meeting.

Mr. Brown stated that the board had discussed at the July meeting to have monthly financials available at the meetings for the public. There are copies of the profit and loss vs. actual budget report for month end on the table for anyone from the public to take if they are interested. This will be something provided on a monthly basis.

Mr. Burrus gave an Executive Director's update. Mr. Burrus said he will be meeting with people from the LPGA and Tim Joyce and Candy Davis from the mayor's office on September 24th. There is now a signed purchase agreement for the call center. He also stated that Browning has prepared a residential development packet based on the market study done by Mark Jackson for a residential community. We will be pursuing talking to DB Klain, David Weekly Homes, Arbor Homes and Kosene and Kosene. There will be a dedication of a mayor's memorial on September 28, 2013 at 11:00 a.m. Mr. Burrus said we are talking about a partnership with Fort Harrison State Park because they have no one that can publicize their events. This weekend they are having an Outdoor Experience on the 21st and will be the largest of its kind in the state.

Mr. Treacy stated the first item of new business was approval of minutes from the July 22, 2013 meeting and the July 31, 2013 special meeting. Mr. Brown made a motion to approve the July 22nd minutes and Mr. Clifford seconded. Motion was unanimously approved.

Mr. Brown made a motion to approve the July 31, 2013 special meeting minutes. Ms. Reddick seconded the motion. Motion was unanimously approved.

It was determined that the August 19, 2013 meeting minutes would need to be tabled until the October meeting for approval.

The next item of new business was the approval of Resolution 2013-03 which is a resolution authorizing the transfer of certain TIF revenues to the FHRA. Mr. Brown stated that this resolution was prepared by counsel authorizing the transfer of \$525,000 from an account subject to our various indentures for outstanding bond issues to our general operating account to unencumbered or unindentured funds. This is available in part due to the letter of credit exchange we did earlier this year. The FHRA had a TIF analysis done by Crowe Horwath which shows it will not negatively impact our ability to meet our obligations on the bond indentures for the three bonds. Mr. Brown asked for a motion to approve Resolution 2013-03. Ms. Reddick seconded. The motion was unanimously approved.

The final item of new business was the review of marketing materials from Browning Investments for Parcel A. Mr. Brown stated that he and Mr. Burrus have been working with Browning on various proposed layouts for Parcel A for single family residential development based in part on the market study that was done earlier this year on Parcel A. He stated they wanted to make sure it was discussed in an open meeting. They want to authorize Browning to keep utilizing the marketing materials. The materials are public record and this information is available for the public to look at. This is the initial stages of finding a developer for this parcel which is a nine acre parcel and the market seems to be receptive to that currently. He asked for the board's stamp of approval. No motion was necessary.

Mr. Treacy asked if there were any questions or comments from anyone. Keith Johnson with the City of Lawrence stated that the city had submitted the 2014 budget to the council for review and hopes to have it approved in October. Mr. Johnson also stated that the city hired a new controller.

Mr. Burrus also gave a brief update on JC Hart's The Fort Apartments. He stated that all buildings are now complete and occupancy is nearly full. The Fort Apartments plan to be open to the public for tours on the day of the Mayor's Memorial dedication. Mr. Treacy stated that it is open to the public if anyone would like to come and afterward there will be lunch served.

A gentleman asked the status of the old PX building on Lawton Loop. Mr. Brown said there was nothing to update other than it had been acquired by a church.

Mr. Treacy asked for a motion to adjourn the meeting. Mr. Brown made the motion and Ms. Reddick seconded. Meeting adjourned at 5:46 pm.

The next board meeting will be on October 21, 2013 at 5:30 p.m.

Minutes Approved:


Mr. Edward Treacy, President


Mr. Russell Brown, Secretary Treasurer