

BOARD MINUTES
Monday, August 28, 2024, 5:30 p.m.

The FHRA Board met in public session at 9001 E. 59th Street, Public Assembly Room, Lawrence, IN at 5:33 p.m. Meeting was called to order by Board President, Russell Brown.

Members present in person: Russell Brown, Karen Horth Powers, Trace Yates, Dion Adkisson
Staff Present: Keith Johnson, Heather Millikan, April Pyatt

Mr. Brown opened the meeting at 5:33 p.m. and stated there was an in person quorum present.

Ms. Horth Powers stated in the Secretary Treasurer's report that financials were available. No one had questions or comments.

The first item of new business was approval of the July 16, 2024 board meeting minutes. Ms. Horth Powers made a motion to approve the minutes as submitted. Mr. Adkisson seconded the motion, and the motion passed unanimously.

The next item on the agenda was the motion and approval by members of the board authorizing Russell Brown as president and Keith Johnson as executive director to negotiate and enter into the Development Agreement with Veridus in accordance with the Term Sheet. Mr. Brown stated that since he has become President of the FHRA board at the beginning of 2024 he has been made aware of Veridus Group's interest in relocating to the Fort. Veridus is now under contract for the building that was formerly a noncommissioned Officers club on Lee Road and was formerly Primos. It is under contract and Veridus has approached the FHRA with a request for assistance. Mr. Brown asked Mr. Tim Jensen of the Veridus Group to speak about Veridus Group.

Mr. Tim Jensen of Veridus Group addressed the FHRA board and audience. He stated they are currently located on Shadeland Avenue and have 32 employees. He stated that the entire Veridus team is excited about the opportunity to come to the Fort and be back in one space. He stated that Veridus will have 110 employees in the next ten years and 55 locally with an average annual salary of \$90,000.

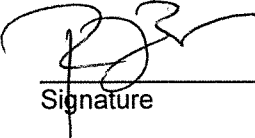
Mr. Adkisson made the motion for approval and Mr. Yates seconded the motion and the motion passed unanimously.

The final new item on the agenda was the approval of underwriting services with Baird. Mr. Johnson stated that the agreement for services is a letter, and its approval is a regulatory requirement which authorizes Baird to crunch numbers for the FHRA.

Ms. Horth Power made a motion to approve the underwriting services with Baird. Mr. Adkisson seconded the motion, and it passed unanimously.

Mr. Johnson gave an Executive Director's update. He stated that Keystone Group will begin staging on Parcel B in preparation of construction starting. Heartland Film will be showing the film Breakfast at Tiffany's.

There were no additional questions from the public. Mr. Brown stated the next meeting is September 16, 2024. Mr. Yates made the motion to adjourn, and Mr. Adkisson seconded, and the meeting adjourned at 5:42.



Signature 11/16/24
Date



Signature 11/18/24
Date