

FORT HARRISON REUSE AUTHORITY BOARD MINUTES
Tuesday, November 3, 2009

The FHRA Board met in public session at 9120 Otis Avenue, FHRA conference room, Lawrence, IN at 9:00AM.

FHRA Board Members Present

Ms. Ann Lathrop, President
Mr. Jeff Congdon, Secretary/Treasurer
Mr. Keith Mathews, Member

FHRA Staff

Ms. Kris Butler, Executive Director
Ms. Jennifer Baker, Executive Assistant

Members of the Public

Mr. Guy E Waddy, Historic Standish Estates HOA
Ms. April Pyatt, Ice Miller
Bob Gallant, Browning Investments
Phil Passen, Meyer Najem

A copy of the public agenda is attached.

Official Public Meeting was called to order at 9:00am by Ms. Ann Lathrop.

The first item on the agenda was the approval of the minutes from the September 23, 2009 board meeting. Mr. Congdon made a motion to approve the minutes. Mr. Mathews seconded. Motion passed.

The second item on the agenda was the Fiscal Update given by Ms. Butler. The Reuse Authority's current checking balance is \$123,000.

Fifth Third has approved the line of credit if we need it.

The Letter of Credit has also been approved by Fifth Third for the 2000 Series bond. The LOC will have a variable rate of .97% for the next 5 years.

Ms. Butler stated that we are still forming our case for the State House regarding amending the statute to allow TIF revenues to be used for operating expenses.

The third item on the agenda was the Executive Director's Report. Ms. Butler will be working on the 2010 Business Plan and it should be ready by the December meeting.

Ms. Butler gave an update on land sales and marketing. The Reuse Authority has been in talks with Community Health Network and another developer. The developer is interested in building a 200 unit apartment building.

The Reuse Authority will be hosting a Broker Developer Event in December.

P.E. McCallister is reviewing the best use for the last 3 units on Lawton Loop.

The Herron School of Art and the Reuse Authority are working together on a contract.

The Skate Park construction has been completed and the ribbon cutting ceremony took place on October 31st.

Ms. Lathrop asked if the public had any questions regarding the Executive Director's report and there were none.

The first item of New Business was to ratify the Miller Valentine Group Purchase and Sale Agreement. Ms. Lathrop of the board or the public has any questions. Mr. Congdon asked about the expectations of the project moving smoothly. Ms. Butler stated that she expects all to go well. Mr. Congdon made a motion that the board ratify the PSA. Mr. Mathews seconded. Motion passed.

The next item on the agenda was the construction update given by Mr. Phil Passen with Meyer and Najem. As of this meeting there are no contingency funds remaining. Mr. Passen stated that the rest of the funds are doing well. The RFP's log shows very small drainage changes made.

The roads and curbs are essentially done expect for the surface work. Lime stabilization is expected to take place next week.

As of November 12th the utilities are targeted to be done.

The construction crew will be finishing the water lines next week.

Some of landscaping portion of project will carry over to spring 2010.

Conduit is going in now.

The next item on the agenda was the Marketing Report given by Mr. Bob Gallant of Browning Investments. Mr. Gallant stated that he feels good about land sales in 2010. The FHRA will be focusing on residential, retail and commercial users.

Ms. Lathrop asked if there were any other questions or comments to come before the board. There were none.

Mr. Congdon made a motion to adjourn the meeting. Mr. Mathews seconded. Meeting adjourned at 9:25 am.