

FORT HARRISON REUSE AUTHORITY BOARD MINUTES
Monday, May 18, 2009

The FHRA Board met in public session at 9120 Otis Avenue, FHRA conference room, Lawrence, IN at 5:30 PM.

FHRA Board Members Present

Ms. Ann Lathrop, President
Mr. Jeff Congdon, Secretary/Treasurer
Mr. Keith Mathews, Member
Mr. Jeff Coats, Member
Mr. Quake Pletcher, Member

FHRA Staff

Ms. Kris Butler, Executive Director
Ms. Jennifer Baker, Executive Assistant

Members of the Public

Dr. Bob Pychinka, Resident, Lawton Loop
Dave Colip, Resident, Lawton Loop
Phil Passen, Meyer Najem
Ms. April Sparks Pyatt, Ice Miller
Guy E Waddy, Historic Standish Estates HOA
Ms. Kim Reeves, Browning

A copy of the public agenda is attached.

Official Public Meeting was called to order at 5:35pm by Ms. Ann Lathrop.

The first item on the agenda was the approval of the minutes from the April 16, 2009 board meeting. The minutes were approved by all members.

The second item was the fiscal update. The FHRA has submitted a request and information to Fifth Third Bank for a line of credit in the amount of \$500,000 to \$1 million to sustain the operations of the FHRA over the next two years or until property has been sold. We are putting up Parcels A, G & I as collateral. In 2005, these parcels appraised for \$523,000, \$435,000 and \$610,000 respectively. We have ordered new appraisals done.

The third item was the Director's Report. Ms. Butler gave detail about building repairs that were required to remedy mold in two suites due to a leak at the chimney.

The FHRA has a new tenant and several others interested in other spaces.

Ms. Butler stated that the Purchase Agreement between the FHRA and Burns Development has been signed by all parties and waiting for delivery of the earnest money. The board members are giving Burns Development until May 31, 2009 at 5pm to deliver the earnest money or the contract will become null and void.

Ms. Butler shared that the FHRA has received some significant interest in property since the press activity. Ms. Butler and Ms. Reeves have been working with GBC to talk with investors about the land for sale.

The FHRA has been receiving notices from the Assessor's office for some time alerting us to faulty deeds on land that's been sold. Nothing has been corrected as many properties no longer owned by the FHRA are still considered ours by the assessor's records. Ms. Baker and Ms. Butler are working to correct this situation.

The next item on the agenda was the legal action against VLB. At the May 11th hearing, the Court signed the default judgment, entering an order in favor of FHRA and against VLB in the amount of \$55,000.00. Ice Miller conservatively estimates approximately 10 hours of work (approximately \$2,850 - \$3,250) to initiate proceedings supplemental, file the necessary paperwork with Court, issue the discovery, and request the order to appear.

The next item was the American Legion Resolution. This vote authorizes the FHRA to enter into, execute, and deliver an Easement Agreement with the American Legion to allow construction to occur on American Legion property. Installation of a drainage pipe must be completed in order for the east drainage pond to drain properly. The connection is at the corner of the American Legion's parking lot. Ms. Lathrop asked the Board for questions. There were none. Mr. Congdon moved that the Board accept the Resolution, all agreed. Motion passed.

The final item on the agenda was an update on the infrastructure construction which was given by Mr. Phil Passen of Meyer Najem. Mr. Passen stated that the project is on schedule. Poindexter Excavating is aggressively pursuing the new completion date of December 8, 2009 which was recalculated based on the delayed start. Mr. Passen provided the board members with graphs and a timeline for the project.

Ms. Lathrop asked the public for questions or items to come before the board. There were none.

Mr. Congdon made a motion to adjourn the meeting. Mr. Mathews seconded. Meeting adjourned at 6:00 pm.