

FORT HARRISON REUSE AUTHORITY BOARD MINUTES
Monday, June 15, 2009

The FHRA Board met in public session at 9120 Otis Avenue, FHRA conference room, Lawrence, IN at 5:30 PM.

FHRA Board Members Present

Mr. Jeff Congdon, Secretary/Treasurer
Mr. Keith Mathews, Member
Mr. Jeff Coats, Member
Mr. Quake Pletcher, Member

FHRA Staff

Ms. Kris Butler, Executive Director
Ms. Jennifer Baker, Executive Assistant

Members of the Public

Mr. Phil Passen, Meyer Najem
Ms. April Sparks Pyatt, Ice Miller
Mr. Guy E Waddy, Historic Standish Estates HOA
Ms. Kim Reeves, Browning
Mr. Charles Thompson, Boston Commons HOA
Mr. Bob Gallant, Browning
Mayor Paul Ricketts, City of Lawrence

A copy of the public agenda is attached.

Official Public Meeting was called to order at 5:35pm by Mr. Keith Mathews.

The first item on the agenda was the approval of the minutes from the May 18, 2009 board meeting. The minutes were approved by all members.

The second item was the Fiscal Update. Ms. Butler gave an update on the request for a line of credit. The appraisal for the collateral properties has been completed and we are waiting on final approval from Fifth Third. The line of credit will sustain the Authority's operations until land can be sold.

The third item was the Director's Report. Ms. Butler stated that all available space has been leased in the building. The FHRA is looking into finishing the basement which would provide an additional 1800 sq ft of rental space. The FHRA has had 4 companies interested in renting that space once completed.

Ms. Butler told us that the Burns land sale is moving forward. Title work has been ordered and received. Closing will be scheduled soon.

Ms. Butler shared that GBC will join the July Board Meeting. They will be assisting the FHRA in selling 26 acres to retail developers for the Lawrence Village.

The next item on the agenda was New Business which was the vote on a Resolution which authorizes the FHRA to sell 8 acres within Lawrence Community Park to the City of Lawrence. Mr. Pletcher motioned for approval. Mr. Congdon seconded. Motion passed.

The next item on the agenda was the monthly update regarding the infrastructure construction which was given by Mr. Phil Passen of Meyer Najem. Mr. Passen stated that the project is on schedule. All concrete under Phase 1 has been removed which was 60% of the 1st phase. All demo work has been completed. Sanitary is being installed now which is ahead of schedule. The pond excavation will be starting soon. Mr. Passen provided the board members with an updated graph and a timeline for the project.

The last item was a Marketing Report from Mr. Bob Gallant of Browning. Mr. Gallant said he will be implementing a monthly activity report. Browning has been talking with several investors about developing at the Fort. He's been in talks with two residential companies; multi-family and senior living as well as restaurants. Mr. Gallant has placed our property on a national platform for selling commercial property called CoStar. He will be tracking the website views and following up with prospects. FHRA and Browning will be planning a Broker Event in the near future.

Mr. Mathews asked the public for questions or items to come before the board. One person of the public asked about the 8 acres that the City is purchasing and the property that Burns Development is purchasing. He wanted to know more specifically where the two parcels were located. Ms. Butler explained. No further questions were asked.

Mr. Congdon made a motion to adjourn the meeting. Mr. Pletcher seconded. Meeting adjourned at 5:55 pm.