

MINUTES OF THE FORT HARRISON REUSE AUTHORITY
BOARD MEETING

JANUARY 20, 2005

The FHRA Board met in Executive Session at 8:30 on Thursday, January 20, 2005. The FHRA Board met in public session at 9120 Otis Avenue, Conference Room, Lawrence, IN at 9:10 a.m.

FHRA Board Members Present

Mr. Carl L. Drummer, President
Mr. Dennis Charles, Secretary/Treasurer
Mr. Michael Farrar, Member
Ms. Ann Lathrop, Member

FHRA Board Members Absent

Ms. Carol Lockhart, Vice President

FHRA Staff

Mr. Ehren Bingaman, Executive Director
Ms. Doris Combs

Members of the Public

April Pyatt, Ice Miller
Linda Congdon
Kelly Wood, City of Indianapolis
Andy Gammill, Indianapolis Star

A copy of the published agenda is attached.

1. The first item on the agenda was the approval of the November 23, 2004 minutes. Mr. Drummer called for a motion to approve the minutes. Ms. Lathrop made the motion and Mr. Charles seconded. The vote was unanimous.

2. The second item was election of officers. Mr. Drummer declared all positions vacant; Mr. Bingaman stated that a quorum was present and asked for nominations for President. Mr. Charles nominated Mr. Carl L. Drummer; Ms. Lathrop seconded. Mr. Drummer accepted the nomination. There were no other nominations and the board voted unaminously for Mr. Drummer to be President.

Next position for election was Vice President. Mr. Drummer nominated Dennis Charles; Mr. Farrar seconded. Mr. Charles accepted the nomination. Ms. Lathrop stated that since Ms. Lockhart was not present that she would at least like to have her speak on the option of whether or not she was

interested; this was an explanation of what her vote would be. Mr. Drummer stated he had not talked nor received any communication from Ms. Lockhart referencing her intention to continue to be vice president or as any officer on the board this current year. The vote was three yes; one no vote.

Next position was Secretary/Treasurer. Mr. Farrar nominated Ann Lathrop; Mr. Drummer seconded. Ms. Lathrop accepted the nomination. The board voted unanimously for Ms. Lathrop.

3. Next item on agenda was Resolution to renew loan agreement with Fifth Third Bank. A call for questions about the loan agreement was made. This is a line of credit for Reuse Authority operating activities. It is essentially the same line of credit that has been approved in the past. One change that we have done is an appraisal of Fort Harrison Reuse owned properties will be initiated prior to May 1, 2005; and should inventory property fall below 50 acres FHRA will notify the bank and keep an inventory. Ms. Lathrop stated her only comment would be that she wanted to make sure a resolution comes back to the board for whoever is selected to do the appraisals; and that she would like to see some kind of bidding process done or at least some kind of city contracts; "something where there has been multiple vendors involved in having an option for those services." Mr. Drummer made the motion to accept resolution for the renew of the loan agreement with Fifth Third. Ms. Lathrop made motion to accept; Mr. Charles seconded. Vote was unanimous in favor. Reference Resolution 2005-1.

4. Last item on agenda was resolution for Rheia Sports International Purchase Agreement. Ms. Congdon, a member of the audience, asked how something could be put on the agenda that was different from what the audience received. Mr. Drummer stated this was something the board was finishing that was started prior. Ms. Congdon asked what if someone wanted to speak on that issue. Mr. Drummer stated the agreement had already been passed. Ms. Congdon stated the letter of intent was approved; not the purchase agreement. Ms. Pyatt, Ice Miller, stated that the board had already passed the resolution in public meeting stating they were going to sell the property to Rheia Sports. Ms. Congdon stated that this came out in the newspaper and mentioned articles about this and the money that was necessary. She stated she had actually gotten some phone calls about it. If people had known this was on the agenda they may have comments that they want to make. Mr. Drummer stated he understood we had already passed and notified the public referencing the letter of intent; and that at the last meeting the board agreed on the purchase agreement. The board is just finalizing everything today. This is what the board intends to do. The last meeting the board had was to finalize the purchase agreement; and that has been done.

Ms. Pyatt stated that the agreement allows for if they don't get their funding the FHRA will get to keep the \$5000 Rheia has put down in the terms of those agreements. The land that is being sold - the purchase price is \$400,000. Mr. Drummer stated the board had already passed all that. Ms. Pyatt said she understood the Board had given the Executive Director the authority to negotiate and finalize the purchase agreement. Mr. Drummer entertained the motion for the resolution to be approved today. Ms. Lathrop made motion; Mr. Charles seconded. Vote was unanimous to pass resolution.

Mr. Drummer stated he wanted the record to show that officers elected today would not be effective until close of business January 19, 2005.

Mr. Drummer welcomed Ms. Lathrop to the board and stated he appreciated her expertise and willingness to step in and help us move the Reuse Authority in the right direction. He stated he appreciated everybody's commitment and time; and definitely appreciates Ehren and Doris for maintaining and moving the Reuse Authority in an upward position. The board also wants to thank Linda Congdon, who is in the audience, for her hard work and dedication that she put in as an interim executive assistant for the Reuse Authority. Thank you board members and we look forward to working with you this year.

Meeting was adjourned.

Submitted By:

Dennis Charles
Secretary/Treasurer

Carl L. Drummer
President

Date:_____