

FORT HARRISON REUSE AUTHORITY BOARD MINUTES
APRIL 21, 2008

FHRA Board Members Present

Ms. Kris Butler, Vice President
Mr. Quake Pletcher, Secretary-Treasurer
Mr. Keith Mathews, Member
Mr. Jeffrey Congdon, Member

FHRA Board Member Absent

Ms. Ann Lathrop, President

FHRA Staff Present

Ms. Cassandra Ashley-Jordan
Ms. Doris Combs

Members of the Public

Mr. Pat Hirschfeld, Giraffz-XGraphics

A copy of the public agenda is attached.

Ms. Butler introduced Jeffrey Congdon as a new member of the FHRA Board. Mr. Congdon was appointed by the Indianapolis City Council.

1. The first item on the agenda was the approval of the March 2008 minutes. Ms. Butler called for a motion to approve the minutes. Mr. Pletcher made the motion and Mr. Mathews seconded. The vote was 3-0 to approve. Mr. Congdon abstained.
2. The second item on the agenda was Status of FHRA Capital Budget. Ms. Butler stated Ms. Ashley-Jordan and Browning are working to develop a capital budget which will include projections to year 2013. No board action is required.
3. The third item on the agenda was rate swap consideration and decision. Ms. Butler stated that Ms. Lathrop was absent from meeting, a new board member present and questions that need to be addressed, the item is tabled until June board meeting.
4. The fourth item was VLB performance agreement update update. Ms. Butler stated counsel had sent a demand letter to VLB attorney. No board action is required.

Mr. Congdon asked if there was a point and time if FHRA does not heard from VLB, is there another step to be taken.

Ms. Butler stated a demand letter had been sent and VLB attorney had responded to counsel requesting a 30 day extension. FHRA counsel responded with a “yes”, but FHRA will charge an additional 6% late fee. As of today, FHRA counsel has not heard from VLB counsel on the 6%.

Meeting was adjourned.