

FORT HARRISON REUSE AUTHORITY BOARD MINUTES
SPECIAL MEETING
Friday, June 3, 2016

The FHRA Board met in public session at 9120 Otis Avenue, FHRA conference room, Lawrence, IN at 4:30 p.m.

FHRA Board Members Present

Mr. Ed Treacy, President
Jeff Congdon, Vice President
Russell Brown, Secretary Treasurer
Marci Reddick, Member
Curtis Bigsbee, Member

FHRA Staff Present:

Mr. Freddie Burrus, Executive Director

Public in Attendance:

None

Official special public meeting was called to order by Mr. Treacy at 4:30 p.m.

Mr. Brown stated he had nothing to report for the special meeting.

Mr. Burrus had no Executive Director's update to report for this meeting.

Item of new business is Resolution 2016-04 approving that there is no excess TIF monies to be allocated in 2016 to other taxing units.

Mr. Brown stated this is the annual resolution that we have considered and passed in all previous years which states that the TIF revenue we expect to receive for 2015 pay 2016 is necessary for our operation at the Fort for debt service as well as future operations and future projects. This means we will not be declaring any excess TIF revenue or passing any revenue on to other taxing units. The reason we are having the special meeting is to consider and ratify this resolution because the deadline has been moved from July 1st to June 15th. We had to call a special meeting to meet this new deadline. We had the special meeting today because the board was already having a properly advertised retreat. We advertised in accordance with statute and will notify by certified mail to all taxing districts who would have received any excess TIF revenue. Crowe Horwath has assisted us with this and the resolution has been prepared and approved by our bond counsel at Ice Miller.

Mr. Brown made a motion to approve Resolution 2016-04 for the reasons he described. Mr. Congdon seconded. The motion passed unanimously.

Mr. Treacy asked for a motion to adjourn the meeting. Mr. Congdon made a motion and Mr. Brown seconded. The motion passed and the meeting adjourned.

The next meeting will be June 20, 2016 at 5:30 p.m.

Minutes Approved:



Edward Treacy, President

RUSSEL BROWN, SEC/Treasurer



Jeffrey Congdon, Vice President