

FORT HARRISON REUSE AUTHORITY BOARD MINUTES
Monday, December 20, 2010

The FHRA Board met in public session at 9120 Otis Avenue, FHRA conference room, Lawrence, IN at 5:30 p.m.

FHRA Board Members Present

Ms. Ann Lathrop, President
Mr. Keith Mathews, Vice President
Mr. Jeff Congdon, Secretary/Treasurer

FHRA Staff

Ms. Kris Butler, Executive Director
Ms. Jennifer Baker, Executive Assistant

Members of the Public

Ms. April Pyatt, Ice Miller
Mr. Bob Gallant, Browning Investments
Ms. Donna Hovey, CB Richard Ellis
Ms. Kim Reeves, Browning Investments
Mr. Dennis Dye, Browning Investments
Mr. Prentiss Green, National Energy of Indiana, Inc.
Mr. Terry Hebert, Browning Investments
Ms. Ann Hunz
Mr. Charles Thompson, Boston Commons HOA

A copy of the public agenda is attached.

Official Public Meeting was called to order at 5:30 p.m. by Ms. Lathrop.

The first order of business was the approval of the minutes from November 17, 2010 board meeting. Mr. Mathews motioned to approve. Mr. Congdon seconded. Minutes approved.

The next item was the Executive Director's Report given by Ms. Butler. Ms. Butler stated that as of 12/20/10 the FHRA's operating account balance is approximately \$18,000. The Fifth Third Letter of Credit interest rate is .78%.

Ms. Butler stated that Building 28 is 100% leased.

Ms. Butler also stated the Ms. Jennifer Baker had turned in her resignation and will be leaving the FHRA at the end of the year. Ms. Butler thanked her for her service and wished her the best.

Lastly, Ms. Butler gave a construction update. She stated that all sidewalks are complete at the Hawkins Road extension with the exception of about 500 ft which will be completed in the spring. IPL will complete the light pole installation next year as well.

Ms. Lathrop asked if there were any questions. There were none.

The first item of new business was the Resolution to approve the amendment to the Miller Valentine purchase agreement which increases the sales price from \$194,000 to \$205,000. Mr. Congdon motioned to approve. Mr. Mathews seconded. Motion passed.

The next item on the agenda was the vote to approve the 2011 contract with Browning Investments. The board has authorized Ms. Butler to negotiate the contract. Final approval to be given by Mr. Mathews & Mr. Congdon. Mr. Congdon motioned to approve. Mr. Mathews seconded. Motion carried.

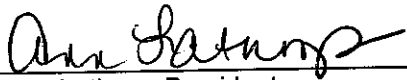
The final item on the agenda was a presentation given by Mr. Dennis Dye of Browning Investments & Ms. Donna Hovey with CB Richard Ellis. The presentation was related to a proposed building at the corner of 56th & Wheeler. The board voted on a resolution to authorize up to \$100,000 toward site and building design for a mixed-use building. Ms. Lathrop called for a motion. Mr. Congdon motioned to approve. Mr. Mathews seconded. Motion carried.

Ms. Lathrop asked if there were any other questions or comments to come before the board.

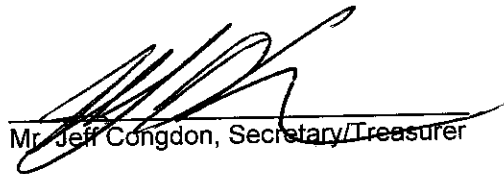
Mr. Congdon made a motion to adjourn the meeting. Mr. ~~Keith~~^{Mathews} seconded. Meeting adjourned at 6:15 pm.

The next board meeting will take place January 3, 2010.

Minutes Approved:



Ms. Ann Lathrop, President



Mr. Jeff Congdon, Secretary/Treasurer